



To whom it may Concern,

Bailey's Tax Services Inc. was involved in the compilation, review and preparation of the financial statements for Shelley Cares Foundation for the period ending December 31, 2020

The statements were prepared using generally accepted accounting principles and were based solely on the information provided by the client. No attempt was made to audit or otherwise verify the accuracy of the information except for requests for clarification on some information during the process.

There were no inconsistencies found during the compilation and the expenses appeared to be reasonable and consistent with the industry norms.

Based on our findings to the best of our knowledge, it is our opinion that these statements accurately reflect the position of Shelley Cares Foundation for the period in question.

Sincerely yours

Bailey's Tax Services Inc.

416 640 1818

Shelley Cares Foundation Balance Sheet
for period ending December 31,2020

Assets

Cash	18,145.16
Other Assets	17,959.51
Equipment	2,180.16
Total Assets	38,284.83

Liabilities

Accounts Payable	830.55
Total Liabilities	830.55

Equity

Shares	100.00
Retained Earnings	37,354.28
Total Equity	37,454.28
Equity+ Liabilities	38,284.83

Statement of Retained earnings

Opening Balance	-	2,561.00
Net Income		50,603.24
Distributions		10,687.96
Closing Balance		37,354.28

Shelley Cares Foundation Income statement

for period ending December 31,2020

Income

Charities	31,432.16
Government Grants	66,250.00
Rent subsidy	1,246.00
Other	3,000.00
Total Income	101,928.16

Expenses

Advertising and Promotion	7,435.71
Bank and Interest charges	1,837.14
Office expense	2,361.76
Insurance	297.00
Telephone	2,006.88
Licences and memberships	733.31
Supplies	691.27
Professional and legal fees	1,282.25
Rent	3,833.96
Food purchases	11,810.25
Travel and vehicle expense	3,415.89
Administrative expenses	3,353.96
Gift card Distributions	10,687.50
Web Design and domains	1,088.04
Amortization of assets	490.00
Total Expenses	51,324.92

Net Income 50,603.24